

AKRON-SUMMIT COUNTY PUBLIC LIBRARY
2022 Permanent Budget and 5 years prior actuals
GENERAL FUND

		2022 PERMANENT BUDGET 3/31/22	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL	2018 ACTUAL	2017 ACTUAL
BEGINNING CASH BALANCE		\$12,304,861	\$11,986,834	\$7,547,790	\$6,443,984	\$6,375,404	\$4,863,709
		unencumbered cash balance					
REVENUES							
<i>Acct. No.</i>	<i>Description</i>						
1000 & 2000	<i>Taxes & Intergovernmental</i>	\$28,969,100	\$29,529,528	\$27,723,950	\$27,578,948	\$26,999,030	\$26,368,385
3000	<i>Fines and Fees</i>	\$202,500	\$210,452	\$146,896	\$391,304	\$450,167	\$445,258
4000	<i>Interest</i>	\$13,500	\$13,973	\$57,271	\$170,393	\$132,587	\$58,328
6000	<i>Donations</i>	\$3,600	\$18,089	\$173,145	\$11,047	\$14,171	\$17,928
8000	<i>Misc Revenue</i>	\$145,140	\$327,574	\$659,445	\$311,382	\$133,479	\$403,938
9000	<i>Interfund Advances & Transfers</i>	\$0	\$0	\$0	\$0	\$0	\$0
	SUBTOTAL -- REVENUES	\$29,333,840	\$30,099,616	\$28,760,707	\$28,463,074	\$27,729,434	\$27,293,837
TOTAL -- BEGINNING CASH and REVENUE		\$41,638,701	\$42,086,450	\$36,308,497	\$34,907,058	\$34,104,838	\$32,157,546
EXPENSES							
<i>Acct. No.</i>	<i>Description</i>						
1000	<i>Salaries & Benefits</i>	\$19,172,470	\$17,096,302	\$15,272,837	\$17,346,325	\$17,094,823	\$16,159,135
2000	<i>Supplies</i>	\$825,700	\$748,834	\$352,052	\$621,031	\$640,039	\$503,676
3000	<i>Contracted Services</i>	\$6,122,630	\$5,336,195	\$4,856,363	\$5,033,036	\$5,171,281	\$5,121,300
4000	<i>Library Materials & Information</i>	\$5,310,386	\$3,213,760	\$2,896,205	\$3,598,097	\$3,802,934	\$3,530,684
5000	<i>Capital Outlay</i>	\$786,800	\$281,867	\$138,512	\$547,904	\$746,261	\$266,445
6000	<i>Debt Service</i>	\$0	\$0	\$0	\$0	\$0	\$0
7000	<i>Other Objects</i>	\$243,000	\$217,933	\$205,694	\$212,875	\$205,516	\$200,902
8000	<i>Contingency / Unallocated</i>	<i>a</i> \$4,863,665	\$0	\$0	\$0	\$0	\$0
9000	<i>Interfund Transfers & Advances Out</i>	<i>b</i> \$4,314,050	\$2,305,000	\$600,000	\$0	\$0	\$0
	TOTAL -- EXPENSES	\$41,638,701	\$29,199,891	\$24,321,663	\$27,359,268	\$27,660,854	\$25,782,142

NOTES

a As part of the District Board's budgetary process, the Board appropriates the District's entire expected revenues plus beginning unencumbered cash. Any excess of cash and expected revenues over estimated expenses is budgeted as "Contingency - Unallocated." It is not part of the current year's spending plan. None of the amounts budgeted for "Contingency - Unallocated" in prior years were spent.

b After the completion of the Library's building project in 2008, the Library has recorded subsequent capital expenditures out of the General Fund. Starting in 2020, the Library is formally dedicating resources to upcoming necessary capital projects. Monetary transfers out of the General Fund into either the Building & Repair Fund or the Vehicle Replacement Fund are how these resources will be set aside for these purposes.