

AKRON-SUMMIT COUNTY PUBLIC LIBRARY
2026 Permanent Budget and 5 years prior actuals
GENERAL FUND

		2026 PERMANENT BUDGET	2025 ACTUAL	2024 ACTUAL	2023 ACTUAL	2022 ACTUAL	2021 ACTUAL
BEGINNING CASH BALANCE		\$7,510,889	\$10,029,826	\$10,875,442	\$12,428,056	\$12,886,559	\$11,986,834
REVENUES		unencumbered cash balance					
<i>Acct. No.</i>	<i>Description</i>						
1000 & 2000	Taxes & Intergovernmental	\$30,611,899	\$30,860,826	\$30,306,247	\$30,862,066	\$30,858,678	\$29,529,528
3000	Fines and Fees	\$261,000	\$300,999	\$265,359	\$272,096	\$272,526	\$210,452
4000	Interest	\$374,690	\$400,260	\$533,481	\$579,403	\$200,337	\$13,973
6000	Donations	\$100	\$11,625	\$1,589	\$26,854	\$20,376	\$18,089
8000	Misc Revenue	\$163,200	\$293,355	\$322,360	\$153,455	\$247,433	\$327,574
9000	Interfund Advances & Transfers	<i>b</i> \$3,000,000	\$0	\$0	\$0	\$0	\$0
	SUBTOTAL -- REVENUES	\$34,410,889	\$31,867,065	\$31,429,036	\$31,893,874	\$31,599,350	\$30,099,616
TOTAL -- BEGINNING CASH and REVENUE		\$41,921,778	\$41,896,891	\$42,304,478	\$44,321,930	\$44,485,909	\$42,086,450
EXPENSES							
<i>Acct. No.</i>	<i>Description</i>						
1000	Salaries & Benefits	\$20,409,055	\$19,291,750	\$19,331,897	\$18,517,811	\$17,543,268	\$17,096,302
2000	Supplies	\$571,020	\$478,667	\$642,341	\$570,433	\$477,568	\$748,834
3000	Contracted Services	\$8,188,820	\$6,728,766	\$6,424,873	\$5,855,896	\$5,308,583	\$5,336,195
4000	Library Materials & Information	\$5,113,555	\$4,252,710	\$4,149,754	\$4,111,168	\$3,700,892	\$3,213,760
5000	Capital Outlay	\$427,130	\$345,226	\$408,325	\$299,319	\$499,275	\$281,867
7000	Other Objects	\$276,590	\$204,899	\$208,900	\$222,794	\$214,217	\$217,933
8000	Contingency/ Unallocated	<i>a</i> \$6,626,850	\$0	\$0	\$0	\$0	\$0
9000	Interfund Transfers & Advances Out	<i>b</i> \$0	\$3,000,000	\$1,100,000	\$3,315,025	\$4,314,050	\$2,305,000
	TOTAL -- EXPENSES	\$41,613,020	\$34,302,018	\$32,266,090	\$32,892,446	\$32,057,853	\$29,199,891

NOTES

- a* As part of the District Board's budgetary process, the Board appropriates a "Contingency - Unallocated" line item which is not part of the year's planned spending.
- b* Between 2020 - 2024 the Library set aside resources for necessary capital improvements or repairs. Monetary transfers out of the General Fund into either the Building & Repair Fund or the Vehicle Fund are how these resources were set aside for these purposes. In 2025, \$3,000,000 was Advanced Out (loaned) to the new Bond Improvement Fund to pay expenses incurred in anticipation of issuing bonds approved by the voters in 2025. The money will be returned to the General Fund in 2026 after bond proceeds have been received.