

AKRON-SUMMIT COUNTY PUBLIC LIBRARY
2025 Temporary Budget and 5 years prior actuals
GENERAL FUND

		2025 TEMPORARY BUDGET ^c	2024 ACTUAL	2023 ACTUAL	2022 ACTUAL	2021 ACTUAL	2020 ACTUAL
BEGINNING CASH BALANCE		\$10,029,826	\$10,875,442	\$12,428,056	\$12,886,559	\$11,986,834	\$7,547,790
		unencumbered cash balance					
REVENUES							
<i>Acct. No.</i>	<i>Description</i>						
1000 & 2000	Taxes & Intergovernmental	\$30,479,245	\$30,306,247	\$30,862,066	\$30,858,678	\$29,529,528	\$27,723,950
3000	Fines and Fees	\$276,060	\$265,359	\$272,096	\$272,526	\$210,452	\$146,896
4000	Interest	\$400,000	\$533,481	\$579,403	\$200,337	\$13,973	\$57,271
6000	Donations	\$500	\$1,589	\$26,854	\$20,376	\$18,089	\$173,145
8000	Misc Revenue	\$127,400	\$322,360	\$153,455	\$247,433	\$327,574	\$659,445
9000	Interfund Advances & Transfers	\$0	\$0	\$0	\$0	\$0	\$0
	SUBTOTAL -- REVENUES	\$31,283,205	\$31,429,036	\$31,893,874	\$31,599,350	\$30,099,616	\$28,760,707
TOTAL -- BEGINNING CASH and REVENUE		\$41,313,031	\$42,304,478	\$44,321,930	\$44,485,909	\$42,086,450	\$36,308,497
EXPENSES							
<i>Acct. No.</i>	<i>Description</i>						
1000	Salaries & Benefits	\$20,528,170	\$19,331,897	\$18,517,811	\$17,543,268	\$17,096,302	\$15,272,837
2000	Supplies	\$711,915	\$642,341	\$570,433	\$477,568	\$748,834	\$352,052
3000	Contracted Services	\$8,013,995	\$6,424,873	\$5,855,896	\$5,308,583	\$5,336,195	\$4,856,363
4000	Library Materials & Information	\$5,116,805	\$4,149,754	\$4,111,168	\$3,700,892	\$3,213,760	\$2,896,205
5000	Capital Outlay	\$665,300	\$408,325	\$299,319	\$499,275	\$281,867	\$138,512
7000	Other Objects	\$258,000	\$208,900	\$222,794	\$214,217	\$217,933	\$205,694
8000	Contingency/ Unallocated	^a \$4,632,805	\$0	\$0	\$0	\$0	\$0
9000	Interfund Transfers & Advances Out	^b \$1,025,000	\$1,100,000	\$3,315,025	\$4,314,050	\$2,305,000	\$600,000
	TOTAL -- EXPENSES	\$40,951,990	\$32,266,090	\$32,892,446	\$32,057,853	\$29,199,891	\$24,321,663

NOTES

- ^a As part of the District Board's budgetary process, the Board appropriates the District's entire expected revenues plus beginning unencumbered cash. Any excess of cash and expected revenues over estimated expenses is budgeted as "Contingency - Unallocated." It is not part of the current year's spending plan. None of the amounts budgeted for "Contingency - Unallocated" in prior years were spent.
- ^b After the completion of the Library's building project in 2008, the Library recorded capital expenditures in the General Fund. Starting in 2020, the Library has been formally dedicating resources to necessary capital projects. Monetary transfers out of the General Fund into either the Building & Repair Fund or the Vehicle Fund are how these resources are set aside for these purposes.
- ^c The Board of Trustees approves a Temporary budget in December for the upcoming year. By law, a Permanent budget must be approved by March 31 annually.